



Cobb County Tax Commissioner • Post Office Box 649 Marietta, GA 30061 • 770-528-8600

APPEAL NOTICE

Our records indicate that you appealed your 2010 Cobb County property assessment. It may take several weeks for the Tax Assessors' office to process and finalize your appeal. Meanwhile, your 2010 property tax bill will be mailed by August 15 with a due date of October 15. Outlined below are the legal requirements for payments on property under appeal.

What to pay while under appeal:

- In accordance with O.C.G.A. 48-5-311, you may elect to pay either the full amount or the 'appeal amount' reflected on your tax bill. The 'appeal amount' is based on 85% of the new 2010 assessed value.
- **You must pay at least the appeal amount by October 15 to avoid a 5% penalty.** You cannot defer payment. The Tax Assessors' office is not authorized to extend the payment deadline. 1% interest per month (up to \$150) accrues on the remaining balance for non-homestead property. You may choose to pay the full amount of the bill by the October 15 due date to avoid paying interest. **Interest charges do not currently apply to homestead property;** however, in accordance with legislation passed this year interest charges will also apply to homestead property effective January 1, 2011.

After the appeal is settled:

- You **will not** receive a new bill if you withdraw your appeal or if the Board of Equalization does not change the 2010 assessed value. If this happens before October 15, you must pay the full amount by the October 15 due date to avoid penalty and interest. Otherwise, to avoid penalty and interest you must pay the full amount within 20 days of the date you withdraw your appeal or are notified of no change in value.
- You **will** receive an adjusted bill if your appeal results in a value change and a remaining balance is due. Payment must be received by the due date on the adjusted bill to avoid penalty and interest.
- If you are due a refund, you will receive interest of 1% per month (up to \$150) from the original due date. If your refund is not processed within 60 days of the appeal settlement date, you will receive additional interest at the rate of 1% per month.

If you appeal to Superior Court:

- In accordance with O.C.G.A. 48-5-29, you must still pay either the full amount of the 2010 bill or the full amount of a previous year's bill (based on the most recent uncontested value). Please contact our office if you need this amount.

You may contact the Tax Assessors' at 770-528-3100 to follow up on the status of your appeal. If you should have billing questions or need further assistance, please contact our office at 770-528-8600 or visit our web site www.cobbtax.org.